

- Folder “code” contains all code used to produce the tables and figures in the paper.
 - reduced_form_figure_table.do: STATA program used to produce the reduced form analysis in the paper, which produces Figures 1-5 and Tables 1-5
 - calibration.do: STATA program used to calibrate the model, which produces results in Table 6 Panel B.
 - calibration_model_prediction.m: MATLAB program used to calibrate the model and compare the model predicted equilibrium outcomes and the data. It produces results in Table 6 Panel A and Panel B.
 - counterfactual_table7.m: MATLAB program used to produce results in Table 7.
 - counterfactual_decomposition_figure6.m: MATLAB program used to produce results for Figure 6.
 - Counterfactual_figure7: MATLAB program used to produce Figure 7.
 - Solve_*.m and findFixedPoints.m: MATLAB function programs used in the MATLAB programs above.
- Folder “data” contains all input files needed to run the programs in the code folder.